

FINANCE
PRINCES RISBOROUGH TOWN COUNCIL
MINUTES OF A MEETING OF THE FINANCE COMMITTEE HELD ON
TUESDAY 22nd JUNE 2010 AT 7.30PM IN TOWER COURT, HORNS LANE,
PRINCES RISBOROUGH

PRESENT

Cllr R Orsler (Chairman)

Cllrs L A Benifer, E Clifford, G Hall, J Coombs and P Williams

S Griffiths - Clerk.

IN ATTENDANCE

Cllr P Summerbell

1. APOLOGIES FOR ABSENCE

Apologies were received and accepted from Cllr A Turner

2. MINUTES

The minutes of the previous meeting, having been previously circulated, were approved by the Meeting and signed by the Chairman.

3. DECLARATIONS OF INTEREST

Members were asked to declare any personal interest and the nature of that interest in which they may have in any of the items under consideration at this meeting.

None were declared

4. ACCOUNTS FOR PAYMENTS AND NOTE ITEMS OF INCOME

The income and expenditure for June were examined by the Committee.

Cllr J Coombs proposed and Cllr E Clifford seconded that the accounts be recommended to the Council and the necessary cheques signed. **All present agreed.**

All present agreed to request that the HR/Admin committee review the staff salaries and job responsibilities before the Estimates meeting in November. **HR/Admin**

5. CORRESPONDENCE

The Clerk has received a renewal notice for the Town Council Insurance policy for the sum of £5,333.57. The Assets Working Group has met to review the value of the current Town Council assets and will recommend changes (as attached) to the policy to the Town Council at the next meeting. **SG**

6. TO APPROVE THE ANNUAL AUDIT RETURN FOR 2009/2010.

The Clerk presented the Annual Return of Accounts for the year 2009/2010 for approval by the Finance committee. The Chairman of Finance having examined the accounts found them to be in order and recommended that the Finance Committee approve the accounts and recommends the accounts for approval to the Town Council.

7. TO DISCUSS AND MAKE A RECOMMENDATION TO TOWN COUNCIL WITH RESPECT TO THE INAPPROPRIATE USE OF TOWN MONIES.

The Town Clerk reminded the members of the comments from the Internal Auditor in his report for 2009-2010. He was concerned that in providing cash work that should be wholly funded by the Highways Authority; the Council may not be ensuring value for money for its residents. The Council should not encourage the Highways Authority to believe that highways works in the town will always, or even sometimes, be financially supported by the Town Council through its local precept. **All present agreed** to recommend to the Town Council that the auditor's remarks are adhered to and that any work undertaken by the Town Council for the Highways authority should be recompensed. **SG**

8. AGENDA ITEMS FOR NEXT MEETING

To be advised.

9. NEXT MEETING

The next meeting of the Committee will take place on Tuesday 20th July, 7.30 pm in Tower Court, Horns Lane, Princes Risborough.

There being no further business the meeting closed at 8.04pm.

Chairman.....

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