

**FINANCE
PRINCES RISBOROUGH TOWN COUNCIL**

**MINUTES OF A MEETING OF THE FINANCE COMMITTEE HELD ON
TUESDAY 24th MARCH 2009 AT 7.30PM IN TOWER COURT,
HORNS LANE, PRINCES RISBOROUGH**

PRESENT

Cllr R Orsler Chairman
Cllrs L A Benifer, Mrs E Clifford,
Clerk Susanne Griffiths

APOLOGIES FOR ABSENCE

Apologies were received and accepted from Cllrs A Turner and J Coombs

MINUTES

The minutes of the previous meeting, having been previously circulated, were approved by the Meeting and signed by the Chairman.

DECLARATIONS OF INTEREST

Members were asked to declare any personal interest and the nature of that interest in which they may have in any of the items under consideration at this meeting. None were declared

ACCOUNTS FOR PAYMENTS AND NOTE ITEMS OF INCOME

The income and expenditure for March were examined by the Committee. Cllr E Clifford proposed and Cllr L A Benifer seconded that the accounts be recommended to the Council and the necessary cheques signed. **All present agreed.**

The Clerk presented a detailed breakdown of the accounts for the year, a bank reconciliation report and the bank statements to the members for inspection. **All present agreed** that the accounts were being handled in a satisfactory manner and that the monies were all accounted for.

The Chairman expressed concerns that some committees had not spent all their budgets for last year despite insisting that they would at the last estimates meeting. These surpluses could have reduced our precept for 2009-2010. He urged that future budgets are set at the amount that is actually required and not at an amount that has historically been **ALL**

CORRESPONDENCE

The Clerk confirmed that the Town Council has received confirmation from the insurance company that the fidelity guarantee insurance has been increased to £250,000 in line with the Auditors recommendation.

Two e-mails had been received from residents concerned at the 21.2% increase in the Town Council budget for 2009/2010. Cllr R Orsler **agreed** to circulate a response to the e-mails, in advance of the edition of Crosstalk due for delivery in the next week, which explains why the Town Council had to ask for a precept of £345,000.00. **RO**

6. TO APPROVE THE APPOINTMENT OF THE INTERNAL AUDITOR

All present agreed to re-appoint Mr G Weir as the internal auditor. A Statement of Independence has been received from Mr Weir.

7. TO VIRE MONEY FROM FOR THE COST OF THE CIVIC TRUST PROJECT.

Further to the Town Council's request (minute 14.56/08) the Clerk and the Chairman of Finance had met and discussed the task of which budget is the most suitable to vire the necessary money from to cover the cost of the Civic Trust Project. Further discussions between the Civic Trust, W.D.C. and the Town Council regarding the cost of the programme have resulted in a reduced amount of £7,500.00 plus VAT that the Town Council will be invoiced for in the next financial year. **All present agreed** to recommend to the Town Council that the £7.500.00 is vired from the 2008/2009 budget of the Town & Lighting Committee, being the committee with the greatest underspend. **SG**

8. AGENDA ITEMS FOR NEXT MEETING

To be advised.

9. DATE OF THE NEXT MEETING

The next meeting of the Committee will take place on Tuesday April 21st 2009 at 7.30pm in Tower Court, Horns Lane, Princes Risborough.

There being no further business the meeting closed at 8.05pm

Chairman.....

Date